

Tutorial for Finding Analysts' Reports on Thomson One

Thomson One, formerly known as Thomson ONE Banker, provides access to financial data on public companies, as well as merger and acquisition information and market data. This tutorial will instruct you on how to retrieve both Company and Industry Analysts' Reports.

Please note you must use **Internet Explorer** to access this database.

1. Below is your landing page. You can do a simple search by entering the ticker or company name in the quick search box and then selecting research. Notice that Company Overview is selected.

The screenshot shows the Thomson ONE website interface. At the top, there is a search bar with 'MSFT-US' entered. Below the search bar, the 'Company Overview' page for Microsoft Corporation is displayed. The page includes a navigation menu on the left, a search bar with the text 'Enter ticker or company name here', and a main content area with financial data and a business description. A red arrow points to the search bar, and another red arrow points to the 'Research' option in the navigation menu. A text box says 'Then click research'.

Financial Summary

| | Last Twelve Months as of 12/31/12 | 06/30/12 (A) | 06/30/13 (E) | 06/30/14 (E) |
|-------------------|-----------------------------------|--------------|--------------|--------------|
| Sales (MM) | 72,860 | 73,723 | 79,554 | 86,009 |
| Growth | 0.8 | 5.4 | 7.9 | 8.1 |
| Gross Profit (MM) | 54,967 | 56,193 | - | - |
| Margin | 75.4 | 76.2 | 75.1 | 74.6 |
| EBITDA (MM) | 23,490 | 25,405 | 32,440 | 35,246 |
| Margin | 32.2 | 34.5 | 40.8 | 41.0 |
| EBIT (MM) | 20,417 | 22,647 | 29,196 | 32,003 |
| Margin | 28.0 | 30.7 | 36.7 | 37.2 |
| Net Income (MM) | 15,459 | 16,978 | 23,926 | 26,074 |
| Margin | 21.2 | 23.0 | 30.1 | 30.3 |
| EPS | 1.82 | 1.82 | 2.85 | 3.14 |
| Growth | (34.1) | (34.1) | 56.4 | 10.3 |
| Free Cash Flow | 22,340 | 23,110 | - | - |

Market Data

| | Price (03/21/13 03:45:40 PM) | Change |
|--------------------------|-------------------------------|----------------|
| | 28.16 | -0.15 (-0.55%) |
| Volume | Notice Company Views selected | |
| Consolidated Market Cap* | 237,173 (MM) | |
| 52 Wk Range | 32.89-26.26 | |
| Dividend Yield | 3.26% | |

- After you receive your results, click on the check-boxes to the left then press view. Notice the 90 day default for search results.

Research : MICROSOFT CORPORATION

Research Update: [THOMSON REUTERS CORTELLIS COMPANY AND DRUG PIPELINE REPORTS NOW AVAILABLE ON INVESTEXT](#)

[Adv](#)

Search Options Expand

Date: to Initiating Coverage

Enter Keyword(s) [Search Tips](#) Contributor: Exclude

[Remove Non-Broker Research](#)

Notice the 90 day default

All [Investext Subscription](#)

Search Results 1-50 of 55 Items/page Print Export Previous Next Page

Then click view

| <input type="checkbox"/> | PPV | TOC | Title | Date | Pages | Price | Contributor | Analyst |
|-------------------------------------|-----|-----|--|----------|-------|--------------|--|-----------------------------------|
| <input checked="" type="checkbox"/> | | | MICROSOFT CORPORATION A Review Of Our Microsoft \$42 Price Estimate | 03/14/13 | 6 | Subscription | TREFIS | RESEARCH DEPARTMENT, E AL |
| <input checked="" type="checkbox"/> | | | MICROSOFT CORPORATION | | 21 | Subscription | MORNINGSTAR, INC. | YOUNG, NORMAN, ET AL |
| <input checked="" type="checkbox"/> | | | MICROSOFT CORPORATION | | 63 | Subscription | MARKETLINE (A DATAMONITOR COMPANY) - COMPANY RESEARCH | DATAMONITOR INDEPENDI RESEARCH |
| <input type="checkbox"/> | | | MICROSOFT CORPORATION ValuEngine Detailed Valuation Report for MSFT | 03/04/13 | 11 | Subscription | VALUENGINE, INC. | ANON |
| <input type="checkbox"/> | | | MICROSOFT CORPORATION Video Roadshow: Microsoft Office Division President Recap of MS TMT Conf | 03/01/13 | 11 | Subscription | MORGAN STANLEY | HOLT, ADAM |

First select the reports you would like to read

- For an advanced search, click on Screening & Analysis located on the bottom left-hand side of the screen. Then expand research and select research search. You can search for analysts' reports using company name, industry or keywords.



- This will bring you to the advanced search page for analysts' reports.

The screenshot shows the 'Advanced Research' search page. It includes a search bar, 'Search Options' section with fields for Company, Asset Class, and Date, and a 'More Options' section with fields for Report #, Industry, Geography, and Analyst. The 'Search' button is highlighted.

For Company Reports:

5. Type in company name and click search. Please notice the 90 day default for search results.

Search Options

Company (Enter Name, Ticker, CUSIP, ISIN, SEDOL)
 Initiating Coverage

Asset Class: All Fixed Income

Date: **Last 90 Days** | to

More Options

Enter Keyword(s) [Search Tips](#) Show Page(s)

Title:

Report #: Report Type: Company Industry Geographic Investing/Economic

Industry: Geography:

Contributor: Exclude Analyst:

[Remove Non-Broker Research](#)

Load:

6. After you receive your results, click on the check-boxes to the left then press view.

Search Results 1-50 of 92 Items/page 50

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| <input type="checkbox"/> | PPV | TOC | Title | Date | Pages | Price | Contributor | Analyst | Ratings |
|-------------------------------------|-----|-----|--|----------|-------|--------------|--|-----------------------------|---------|
| <input checked="" type="checkbox"/> | | | GOOGLE INC Google: "Enhancing" The Mobile Story in 2013 | 02/21/13 | 25 | Subscription | DEUTSCHE BANK RESEARCH | SANDLER, ROSS, ET AL | |
| <input type="checkbox"/> | | | GOOGLE INC GOOG: Reviewing Our Cautious Stance | 02/13/13 | 11 | Subscription | PIVOTAL RESEARCH GROUP | WIESER, BRIAN, ET AL | |
| <input checked="" type="checkbox"/> | | | GOOGLE INC Google! Google retail stores will be strategic | 02/13/13 | 14 | Subscription | MORGAN STANLEY | DEVITT, SCOTT, ET AL | ★★★★★ |
| <input checked="" type="checkbox"/> | | | GOOGLE INC Best Ideas Video: Google - The Next Google is Google | 02/12/13 | 12 | Subscription | MORGAN STANLEY | DEVITT, SCOTT, ET AL | ★★★★★ |
| <input type="checkbox"/> | | | GOOGLE INC Google! YouTube via Satellite in the UK brings Google closer to TV advertising | 02/11/13 | 15 | Subscription | MORGAN STANLEY | DEVITT, SCOTT, ET AL | ★★★★★ |
| <input type="checkbox"/> | | | GOOGLE INC Our Take on YHOO Partnership and New AdWords Initiative | 02/08/13 | 6 | Subscription | STERNE, AGEE & LEACH, INC. | WU, SHAW | ★★★★★ |
| <input type="checkbox"/> | | | GOOGLE INC GOOG: Discontinuing Coverage | 02/08/13 | 5 | Subscription | SUNTRUST ROBINSON HUMPHREY CAPITAL MARKETS | DEPARTMENT, RESEARCH, ET AL | |
| <input type="checkbox"/> | | | GOOGLE INC Google! The Next Google is Google | 02/08/13 | 23 | Subscription | MORGAN STANLEY | DEVITT, SCOTT, ET AL | ★★★★★ |

7. A new box will open, select all reports and press view.

Table of Contents

Select All Reports Click Select All Reports

| Date | File Size | Billable Pages | Report# | Page Price | Subscription | Report Price | Subscription |
|----------|-----------|----------------|----------|------------|--------------|--------------|--------------|
| 02/21/13 | 521K | 22 | 21490379 | Pages | 25 | | |

Page 1
Overview
Table/Chart: Price/Rating Analysis (Price Target)
Table/Chart: Key changes (Price Target)
Graph - Price/price relative (With Table)
Table/Chart: Forecasts And Ratios (EPS & P/E) (Estimates)
Disclosure

Page 2
Mobile Catalysts Emerging
Google's Mobile Investor Sentiment Shifting From Negative to Positive
Catalyst #1 - What Is Enhanced AdWords Campaigns?

Page 3
Catalyst #1 - What Is Enhanced AdWords Campaigns? (CONT)

Page 4

GOOGLE INC - Google: "Enhancing" The Mobile Story in 2013 - DEUTSCHE BANK RESEARCH

GOOGLE INC - Google: "Enhancing" The Mobile Story in 2013 - strategic move, or mistake? - MORGAN STANLEY

GOOGLE INC - Best Ideas video: Google - The Next Google is Google - MORGAN STANLEY

View Close Then click view

8. A "Loading, Please wait..." box will appear as your PDF is generating.

https://amr.thomsonone.com/thomson_financial_research_web_ui_banker/3_21/Resources/Loading.html

Loading, Please wait...

Done Internet 100%

9. Then a new window will open with a single PDF.

Multiple reports will be listed

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|---------------|------------|-------------|--|---------|
| Rpt. 21490379 | GOOGLE INC | 21-Feb-2013 | DEUTSCHE BANK RESEARCH - SANDLER, ROSS, ET AL | 2 - 26 |
| Rpt. 21476032 | GOOGLE INC | 18-Feb-2013 | MORGAN STANLEY - DEVITT, SCOTT, ET AL | 27 - 40 |
| Rpt. 21448330 | GOOGLE INC | 12-Feb-2013 | MORGAN STANLEY - DEVITT, SCOTT, ET AL | 41 - 52 |

For Industry reports:

10. Type in industry name and click search. Please notice the 90 day default for search results. Then repeat steps 6-9.

Search Options

Company (Enter Name, Ticker, CUSIP, ISIN, SEDOL)

Asset Class: All Fixed Income

Date: Last 90 Days (12/07/12 to 03/07/13)

More Options

Enter Keyword(s) Search Tips

Report #

Report Type: Company Industry Geographic Investing/Economic

Industry: NAIC Space Research and Technology;

Contributor

Analyst

Exclude

Remove Non-Broker Research

Search Reset Save Search Load: Load Search

Notice the 90 day default

Search for industry here

Then press search